

Department of Commerce

# **B.Com Sem-I**

**B.Com Sem-1 Assignment Questions**  
**Subject: Principles of Financial Accounting**  
**Paper: BC- 1.2, DSC-1**

***Answer any one of the following questions***

1. I) "Accounting is an information system", Explain with suitable example justifying the statement. Describe the factor determining the depreciation of fixed assets. 5+5=10

II) State the differences between

a. Capital and Revenue Expenditure.

b. Final Account and Income & Expenditure Account 5+5=10

OR

2. I) Describe the following concepts with suitable examples: 2.5×4=10

a. Partnership Deed

b. Sacrificing Ratio,

c. Gaining Ratio,

d. Dissolution of a Partnership Firm

II) Describe different parties involved in the process of Bills of Exchange transactions in general business activities with suitable examples. Show the journal entries for the following transactions in the books of Consignor: 5+ (0.5×10)=10

a) Goods sent on Consignment

b) Expenses incurred by consignor,

c) Advance received by consignor,

d) Expenses paid by Consignee,

e) Goods returned by Consignee,

f) Goods sold by Consignee,

g) Amount of Commission of Consignee,

h) Unsold stock with Consignee,

i) Closing Goods sent on Consignment,

j) Transferring Commission A/c.

BIR BIKRAM MEMORIAL COLLEGE.  
B.COM (General)  
SEMESTER-I  
Assignment Question-2021  
Sub: Principles of Business Management  
Paper: B.C-1.3 DSC-2  
**MODE: Online Assignments**  
**Total Marks: 20**  
**Last Date of Submission: 23/07/2021**

*Answer any one of the following questions*

1. (i) Discuss the differences and similarities in the Taylor's approach and Fayol's approach in management. 10  
(ii) ) Briefly describe the steps in planning. 10

OR

2. (i)(a) Describe the features and Importance of the 'Delegation of Authority'.  
(b) Describe the process of 'Delegation of Authority'. 5+5=10  
(ii) Make a comparative study of 'Maslow's Theory' and 'Herzberg's Theory' of motivation.  
10.

# **B.Com (Honours) Sem-III**

Department of Commerce

**B.Com (Honours) Sem-III Assignment Questions**

**Subject: Direct Tax: Law & Practice**

**Paper: BCH-3.3, CC-6**

***Answer any one of the following questions***

1. I. Discuss the concept of residential status and its types and provisions in Income Tax Act, 1961. 10

II. Explain different fully, partly taxable and exempted Allowances available with Salaries as per Income Tax Act, 1961. Distinguish between *Let out* and *deemed to be let out* house property. 7+3=10

**OR**

2. I. List out the allowed expenses in case of Income calculation from Business and Profession. Distinguish between Long term and Short term Capital Gain with suitable example.

$5+5=10$

II. Explain any five deductions from Gross Total Income under section 80 of Income Tax Act, 1961 with provisions and maximum deduction allowed.

Department of Commerce

BIR BIKRAM MEMORIAL COLLEGE.

Assignment Question-2021

B.COM (Honours)

SEMESTER-III

**AUDITING**

**BCH-3.2 [CC-5]**

**MODE: Online Assignments**

**Total Marks: 20**

**Last Date of Submission: 23/07/2021**

***Answer any one of the following questions***

1. (i) (a) State the matter to be included in audit planning (b) Discuss the advantages of internal check system from the view point of business. 5+5=10

(ii) (a) Discuss duties and role of auditors, regarding valuation of assets. (b) As an auditor how would you vouch the credit side of cash book? 5+5= 10.

OR

2. (i). "An auditor is a watch dog and not a bloodhound"- discuss the statement. 10

(ii). Discuss the scope of 'Management Audit'. Distinguish between 'Management Audit' and 'Cost Audit'. 5+5=10.

Department of Commerce

B.B.M. COLLEGE  
B.COM. 3<sup>rd</sup> SEMESTER EXAMINATION, 2021  
SUBJECT-CORPORATE LAW  
FULL MARKS-20

Answer any two of the following questions-

1. Write a short note on formation of company. 10
2. Write a short note on mismanagement of prospectus. 10
3. What do you mean by Director of a company? What are the qualifications and disqualifications of director? 2+4+4=10
4. What do you mean by winding up of a company? What are the modes of winding up? Explain. 2+8=10

Department of Commerce

**ASSIGNMENT**  
**B.COM. (HONOURS) SEMESTER-III**  
**Paper-BCH 3.5 (GE-3)**  
**MACRO ECONOMICS**

**Answer any two of the following questions:**

**10 × 2 = 20**

1. Critically discuss Say's law of market. (10)
2. Critically discuss Keynesian psychological law of consumption. (10)
3. Discuss the process of credit creation by a commercial bank. (10)
4. Explain the monetary measures and fiscal measures to control inflation. (5+5=10)

Department of Commerce



# **B.Com Sem-III**

Department of Commerce

**B.Com Sem-III Assignment Questions**

**Subject: Elements of Taxation**

**Paper: BC-3.3, DSC-6**

***Answer any one of the following questions***

1. I. Explain the following concepts as per Income Tax Act, 1961. 5×2=10
- a) Assessee,
  - b) Previous Year,
  - c) Gross Total Income,
  - d) Permanent Account Number (PAN)
  - e) Temporary Account Number (TAN)
- II. Explain different meanings of Salary as explained in Income Tax Act, 1961. Distinguish between Gross Annual Value and Net Annual Value of a let out House Property. 6+4=10

OR

2. I. Give a list of disallowed expenses generally found in the income from Business and Profession. Give five examples of income from other sources. 5+5=10
- II. Discuss different provisions for set off and carry forward of losses as allowed by Income Tax Act, 1961. Elaborate the process of computation of tax liability under Goods and Services Tax (GST). 5+5=10

Department of Commerce

BIR BIKRAM MEMORIAL COLLEGE.

B.COM (General)

SEMESTER-III

Assignment Question-2021

**PRINCIPLES OF AUDITING**

**B.C-3.2 [ DSC-5]**

**MODE: Online Assignments**

**Total Marks: 20**

**Last Date of Submission: 23/07/2021**

*Answer any one of the following questions*

1. (i) (a). Briefly discuss the principles of Auditing. (b). Briefly state the advantages of auditing from the view point of owners. 5+5=10

(ii) (a). Mention the objectives of internal audit. (b). State the limitation of internal audit. 5+5=10

**OR**

2. (i) (a) State the importance of vouching in case of audit. (b) As an auditor, how would you vouch the cash book? 5+5=10

(ii) (a) Distinguish between audit report and audit certificate. (b). Discuss the essentials of a good audit report. 5+5=10

Department of Commerce

# **B.Com (Honours) Sem-V**

Department of Commerce

**B.Com (Honours) Sem-V Assignment Questions**

**Subject: Management Accounting**

**Paper: BCH-5.1, CC-11**

*Answer any one of the following questions*

1. I. Define Management Accounting. Discuss the nature and scope of Management accounting. Distinguish between Cost and Management Accounting.  $2+(2+2)+4=10$

II. Define Budget. Discuss the role of Budget Administration in preparing a budget. What is Zero base budgeting? Explain the concept with suitable example.  $2+3+2+3=10$

OR

2. I. What is accounting ratio? Discuss the limitations of accounting ratios in interpreting financial statements. Discuss how Capital Gearing ratios help in the Management decision making process relating to finance.  $2+3+5=10$

II. Distinguish between Cash and Fund. Explain the concept using a practical example of Balance Sheet.  $2+8=10$

Department of Commerce

BIR BIKRAM MEMORIAL COLLEGE.  
Assignment Question-2021  
B.COM (Honours)  
**Semester-V**  
**FANDAMENTALS OF FINANCIAL MANAGEMENT**  
**PAPER: BCH-5.2 [ CC-12]**  
**MODE: Online Assignments**  
**Total Marks: 20**  
**Last Date of Submission: 23/07/2021**

***Answer any one of the following questions***

1. (i) State the scope and objectives of Financial Management? 10  
(ii). Write short note on (a) Net Present Value( NPV). (b). Internal Rate of Return ( IRR)  
(c) Profitability Index (PI) (d) Accounting Rate of Return (ARR) 2.5x 4= 10

OR

2. (i) Explain the Walter's Dividend Model along with its assumptions and shortcomings. 10  
(ii) Write Short note on : (a) Gross Working Capital (b) Net working capital (c) Risk  
Return Trade off. (d) Source of short term finance. 2.5 x 4=10

**B.Com (Honours) Sem-V Assignment Questions**  
**Subject: Financial Markets, Institutions and Financial Services**  
**Paper: BCH-5.4, DSE-2**

*Answer any one of the following questions*

1. I. State the components of Indian Financial System. Briefly discuss the relationship between financial system and economic development of India. 4+6=10  
II. Distinguish between Capital market and Money market. Briefly discuss the role of stock exchanges in India with an overview of these markets. 4+6=10

OR

2. I. Shortly discuss the concept of Mutual Fund and the role played by these in Indian Financial System. 3+7=10  
II. Define Merchant Banking. Briefly give an overview of the history of Merchant Banking in India. Elaborate the Organisational Setup and types of Merchant Banking in India. 2+3+5=10

Department of Commerce

BIR BIKRAM MEMORIAL COLLEGE.  
Assignment Question-2021  
B.COM (Honours)  
**Semester-V**  
**Indirect Tax: Law and Practice**  
**(DSE, Group-A)**  
**MODE: Online Assignments**  
**Total Marks: 20**  
**Last Date of Submission: 23/07/2021**

***Answer any one of the following questions***

3. (i) (a) Write a brief note on the background of GST in India.  
(b) What are the features of GST that has been introduced in India? 5+ 5=10
- (ii). (a) What is a composite scheme?  
(b). How does it differ from normal scheme for payment of GST?
- (c) Who is eligible to avail the benefits of composite scheme? 3 + 4+3 =10

OR

4. (i) (a) What are the main features of the Custom Act?  
(b) What are the taxable events under the Custom Act? 5+5=10
- (ii) (a) State the objectives of Tax Information Network (TIN).  
(b) Mention the advantages and disadvantages of Tax Information Network. 5+5=10



# **B.Com Sem-V**

Department of Commerce

**B.Com Sem-V Assignment Questions**

**Subject: Management Accounting**

**Paper: BC-5.3, DSE-2**

*Answer any one of the following questions*

1. I. Stat the objective and scope of Management Accounting. Briefly describe the role of Cost Management in Management Accounting. (2.5×2)+5=10

II. State the objectives and limitations of Budgetary Control System. Distinguish between Fixed and Flexible Budget. 5+5=10

OR

2. I. What is accounting ratio? Describe the profitability ratios with the help of suitable practical example from Balance Sheet. 2+8=10

II. Define Cash Flow Statement. Describe the method of Cash Flow Statement using appropriate practical example as per Accounting Standard 3. 2+8=10

Department of Commerce

BIR BIKRAM MEMORIAL COLLEGE.  
Assignment Question-2021  
B.COM (GENERAL)  
**Semester-V**  
**FANDAMENTALS OF FINANCIAL MANAGEMENT**  
**PAPER: BC-5.2 [ DSE-1]**  
**MODE: Online Assignments**  
**Total Marks: 20**  
**Last Date of Submission: 23/07/2021**

***Answer any one of the following questions***

1. (i) State the scope and objectives of Financial Management? 10  
(ii). Write short note on (a) Net Present Value( NPV). (b). Internal Rate of Return ( IRR)  
(c) Profitability Index (PI) (d) Accounting Rate of Return (ARR) 2.5 x 4= 10

OR

2. (i) Explain the Gordon's Dividend Model along with its assumptions and shortcomings. 10  
(ii) Write Short note on : (a) Net Income Approach (b) Financial Leverage (c) Operating Leverage (d) Cost of capital 2.5 x 4=10

**ASSIGNMENT**  
**B.COM. (GENERAL) SEMESTER-V**  
**Paper-BC 5.4 (GE-1)**  
**MICRO ECONOMICS**

**Answer any two of the following questions:**

**10 × 2 = 20**

1. Discuss the determinants of elasticity of demand. (10)
2. Show that Price Effect can be decomposed into Substitution Effect and Income Effect by using Hicksian method. (5+5=10)
3. Write short notes on: (a) Production function; (b) Isoquant; (c) Law of variable proportion; (d) Returns to scale; (e) Marginal cost (2+2+2+2+2=10)
4. Discuss shortrun and longrun equilibrium of a firm under monopoly market. (10)

Department of Commerce

**Instructions for submission of assignment:**

1. Students are required to submit the assignment through google form latest by 23<sup>rd</sup> July, 2021.
2. Students are required to write the assignment in their own handwriting within 1000 words (500 words for each question). No computer typed answer scripts will be accepted.
3. Students must write the assignment on plain A4 size papers. Each page of the assignment must be numbered in sequence (e.g., 1, 2, 3, ...).
4. The assignment must be scanned in legible way, converted to PDF format (single file). Before sending the assignment, students must check the sequence of the pages.

Department of Commerce